

Floyd County Board of Supervisors Meeting  
October 23, 2018, 9:00 AM

UNAPPROVED MINUTES

The Floyd County Board of Supervisors met in the Board Room of the Floyd County Courthouse with the following in attendance: Supv Linda Tjaden, Supv Mark Kuhn, and Supv Doug Kamm.

Kamm/Kuhn moved to approve the agenda as presented. Motion carried 3-0.

Public comment: none.

Kuhn/Kamm moved to approve the October 8, 9, 15 and 19, 2018 meeting minutes. Motion carried 3-0.

Kamm/Kuhn moved to approve the claims presented: County#1000-1138 and Secondary Roads 19543-19569. Motion carried 3-0.

Jeff Heil, Northland Securities representative, presented information on 2018 bonded projects in Iowa, bond rate comparisons issued in four counties of which two used DA Davidson's services, a 1-year historical record of bond rates showing an upward trend, an updated average competitive general obligation municipal bond rates as of October 19, and a proposed financial plan and an updated comparison of bank qualified versus non-bank qualified interest rate comparisons. A Full Disclosure Dissemination Agent Agreement will need to be approved at a later date. Supv Tjaden and Auditor Carr will conduct a telephone conference call tomorrow with Standard & Poors regarding the county's bond rating. Kamm/Kuhn moved to approve the Engagement of Northland Securities as Underwriter for the general obligation bonds for the law enforcement center & courthouse updates project. Motion carried 3-0.

Kamm/Kuhn moved to approve Resolution #25-18 Approving preliminary official statement for General Obligation Law Enforcement Center and Courthouse Improvement bonds, Series 2018A: WHEREAS, pursuant to an election held on May 1, 2018, the Board has the legal authority to enter into a loan agreement and issue general obligation bonds in an amount not exceeding the amount of \$13,500,000, for the purposes of acquiring real estate and constructing, furnishing and equipping a County Law Enforcement Center and of undertaking renovations to the County Courthouse; and WHEREAS, the County intends to enter into a Loan Agreement and to issue General Obligation Law Enforcement Center and Courthouse Improvements Bonds at this time in an amount not to exceed \$6,115,000 (the "Bonds"); and WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Bonds, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Northland Securities, Inc. NOW, THEREFORE, Be It Resolved by the Board as follows: Section 1. The use by Northland Securities, Inc. of the Preliminary Official Statement relating to the Bonds, in substantially the form as has been presented to and considered by the Board of Supervisors, is hereby approved, and Northland Securities, Inc. is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the issuance of the Bonds, and the County Auditor is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission. Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. Motion carried 3-0.

Kuhn/Kamm moved to approve the petition to the City of Charles City for request to rezone 101 & 111 S Jackson St. Motion carried 3-0.

Kamm/Kuhn moved to approve the 2018 Weed Commissioner's Report. Motion carried 3-0.

Tjaden/Kuhn moved to set the date and time for the 2018 General Election Canvass on November 14 at 9 a.m. Motion carried 3-0.

Engineer Report: Dusten Rolando, County Engineer, provided his timesheet and foreman's minutes. The Board signed plans for the pavement marking project. Plans are to set the beams for the 170<sup>th</sup> St bridge and then open the east side road within a couple of weeks. Crews are blading and spot rocking. Bids are coming in for the 195 St bridge project. The Victory Ave box culvert is planned to be set on Thursday, pending water table level; plans are to have the road opened before winter. There has been some shoulder repair work on Quarry Road near

the ethanol plant. Frank Blaine, Valero rep, is scheduled to attend the November 13 board meeting to discuss the vehicles parking on road to the ethanol plant. The FY20 budget will likely have three tandem trucks.

Kamm/Kuhn moved to adjourn. Motion carried 3-0.

ATTEST: \_\_\_\_\_

Gloria A. Carr  
Floyd County Auditor

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Linda Tjaden, Chair  
Floyd County Board of Supervisors