

APPROVE 2020A BOND PURCHASE AGREEMENT

438518-7

Charles City, Iowa

January 14, 2020

The Board of Supervisors of Floyd County, Iowa, met on January 14, 2020, at 9:00 a.m., at the Courthouse Board Room, Charles City, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Schwickerath, Tjaden, Kamm

Absent: \_\_\_\_\_

It was reported that the County had received a proposal from Northland Securities for the purchase of the County's General Obligation County Law Enforcement Center and Courthouse Bonds, Series 2020A.

Supervisor Kamm introduced the following resolution and moved its adoption, seconded by Supervisor Tjaden. After due consideration and discussion, the Chairperson put the question upon the adoption of said resolution, and the roll being called, the following Supervisors voted:

Ayes: Kamm, Tjaden, Schwickerath

Nays: \_\_\_\_\_

Whereupon, the Chairperson declared the resolution duly adopted, as follows:

RESOLUTION NO. 05-20

Resolution approving Bond Purchase Agreement for General Obligation Law Enforcement Center and Courthouse Bonds, Series 2020A

WHEREAS, pursuant to an election held on May 1, 2018, the Board of Supervisors (the "Board") of Floyd County, State of Iowa, has the legal authority to enter into a loan agreement and issue general obligation bonds in an amount not exceeding the amount of \$13,500,000, for the purposes of acquiring real estate and constructing, furnishing and equipping a County Law Enforcement Center and of undertaking renovations to the County Courthouse; and

WHEREAS, the Board previously authorized the issuance of \$6,010,000 General Obligation Law Enforcement Center and Courthouse Improvement Bonds, Series 2018A; and

WHEREAS, it has been proposed that the County enter into a second Loan Agreement (the "2020A Loan Agreement") with Northland Securities, Minneapolis, MN (the "Underwriter") and issue General Obligation Law Enforcement Center and Courthouse Bonds, Series 2020A (the "2020A Bonds") in an amount not to exceed \$7,490,000, in evidence of its obligations under the 2020A Loan Agreement; and

WHEREAS, a certain Bond Purchase Agreement (the "Bond Purchase Agreement") has been prepared setting forth the terms of the 2020A Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Floyd County, Iowa, as follows:

Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved January 14, 2020.

  
Chairperson, Board of Supervisors

Attest:

  
County Auditor

••••

On motion and vote, the meeting adjourned.

  
\_\_\_\_\_  
Chairperson, Board of Supervisors

Attest:

  
\_\_\_\_\_  
County Auditor

STATE OF IOWA

SS:

FLOYD COUNTY

I, the undersigned, County Auditor of Floyd County, do hereby certify that attached hereto is a true and correct copy of the proceedings of the Board relating to the approval of a bond purchase agreement, as referred to herein.

WITNESS MY HAND this 4<sup>th</sup> day of February, 2020.

Gloria A. Carr  
County Auditor

**Legal Notice • Legal Notice • Legal Notice • Legal Notice**

January 14, 2020, 9:00 AM  
**UNAPPROVED MINUTES**  
 The Floyd County Board of Supervisors met in the Board Room of the Floyd County Courthouse with the following in attendance: Supv Roy Schwilke, Supv Linda Tjeden, and Supv Doug Kamm.

Kamm/Tjeden moved to approve the agenda as presented. Motion carried 3-0.  
 Public comment: none.  
 Tjeden/Schwilke moved to approve December 23 and 24, 2019 and January 2 and 6, 2020 meeting minutes. Motion carried 3-0.

Kamm/Tjeden moved to approve the claims presented: County #1715-1898, Secondary Roads #20477-20392, and Dunes #13003. Motion carried 3-0.  
 Kamm/Tjeden moved to approve the Contract Declaration and Execution with Iowa Department of Human Services for EPIC training/coaching for 303,000 including a 5% fiscal agent fee for the county and contract with the University of Charleston Research Institution for the training portion of the grant. Motion carried 3-0.

Tjeden/Kamm moved to approve the adoption of the Flood Insurance Maps Floodplain management regulations. Motion carried 3-0.

Haid Kuhl, Northland Securities represented information on \$7,490,000 bonds, the last portion of the funding for the law enforcement center/outpost/updates project with a revolving premium of \$1,019,400.35, reflecting a true interest cost of 2.51662318% and providing for a debt service levy estimated at \$1.04/\$1,000 of taxable value.

Kamm/Tjeden moved to approve Res #03-20\* Resolution approving Bond Purchase Agreement for General Obligation Law Enforcement Center and Courthouse Bonds, Series 2020A: Present to an election held on May 1, 2018, the Board has the legal authority to enter into a loan agreement and issue general obligation bonds in an amount not exceeding the amount of \$13,500,000, for the purpose of acquiring and constructing, furnishing and equipping a County Law Enforcement Center and of underwriting renovations to the County Courthouse; and, it has been proposed that the County enter into a second Loan Agreement with Northland Securities and issue General Obligation Law Enforcement Center and Courthouse Bonds, Series 2020A in an amount not to exceed \$7,490,000 in evidence of its obligations under the 2020A Loan Agreement; and a Bond Purchase Agreement has been prepared setting forth the terms of the 2020A Bonds and the understanding between the County and the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement; Be It Resolved as follows: Section 1. The Bond Purchase Agreement is hereby approved in substantially the form as presented to this Board. The Chairperson and County Auditor are hereby authorized and directed to execute and deliver the Bond Purchase Agreement to the Underwriter. Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed. Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law. Motion carried 3-0. Supv Schwilke signed the Northland Securities agreement.

Schwilke/Tjeden moved to approve Pay Ap #2, Application and Certification for Payment in the amount of \$374,500. Motion carried 3-0. Discussion including storage needs for materials for the project.  
 The public hearing for RK's subdivision application opened at 9:30 a.m. The Auditor reported there were no written or oral comments in support of or against the application. Leslie Weber, Zoning Administrator, provided Zoning Commission minutes reflecting their recommendation to approve the application, a subdivision map, the Auditor's certification approving the name of the subdivision, and a letter from Dusan Rolando, County Engineer, reflecting his recommendation to approve the preliminary plat, and stating that all driveways will require a permit from his office, all sight distance and hydraulic requirements for entrances shall be up to county specifications, no concerns of right-of-way, and that Lot A is listed as a private lot, may be a lease to access property to the south and shall not be transferred to the County. Weber commented that she was not able to obtain minutes from the City of Charles City Planning & Zoning Commission reflecting their recommendation to approve her and a verbal message from John Pette, City Engineer that it had been approved; Supv Schwilke commented that he serves on the City Commission and confirmed that it had been approved. Holzer commented that he left messages to the properties to the south and if his message is not left, he will come to the town ground behind the subdivision. Weber and Holzer intend to have a quick turnaround for the next step of the major subdivision plat approval. The hearing closed at 9:36 a.m.

Tjeden/Kamm moved to approve Res 06-20\* Preliminary Subdivision Plan -- RK's Subdivision: Raymond Holzer has filed with the Floyd County Zoning Commission the required documentation to support an application for approval of a Preliminary Subdivision Plat identified as RK's Subdivision for a seven lot subdivision located at 2648 119th St, Charles City, of Section 2, Township 9S, Range 16, St Charles Township, Floyd Co., Iowa; the Commission and the Floyd County Board of Supervisors provided timely notice of publication on December 27, 2019 regarding a Public Hearing on the application for the subject property set for January 7, 2020 and January 14, 2020, respectively; the Commission reviewed the information and based on Iowa Code, the Floyd County Zoning Ordinance and Regulations and the Floyd County Comprehensive Plan and voted unanimously to recommend to the Board that the preliminary plat be approved; upon the Floyd County Board of Supervisors' review of said information and after closing their Public Hearing for the subject property the following actions were taken: 1) Approve the first reading of the application; 2) Waive the amount and third readings; 3) Approve the first reading and approve the application for the Preliminary Subdivision Plat for RK's Subdivision. Motion carried 3-0.

Engineer's Report: Rolando provided his time sheet and foreman's notes. Crews have been plowing snow, sweeping law, building culverts, and some road rock work where needed. The T38 project letting is next week. Plans for the T26 project are wrapping up with the Board awarding bids tentatively on

February 23. The bridge north of Non Springs will be let next Wednesday. Staff is working on pricing three day labor projects for future lettings.  
 Tjeden/Kamm moved to adjourn. Motion carried 3-0.  
 ATTBST: Gloria A. Carr, Floyd County Auditor

Douglas A. Kamm, Chair, Floyd County Board of Supervisors  
 Ability, Software ..... 226.01  
 Account, Retain ..... 140.50  
 Access, Svr Maint ..... 195.70  
 Ag/Vantage, Fuel ..... 249.83  
 Alliant, Legal ..... 730.00  
 Alliant, Elec ..... 623.30  
 Arnold Supply, Parts ..... 1369.69  
 AT&T, Phone ..... 47.49  
 Bank Rite, Util ..... 281.55  
 BestTech, CTR ..... 23.00  
 Brown, Supply ..... 139.50  
 Brunning, Book ..... 1800.46  
 RBC, Rent ..... 1152.01  
 Buy Low, Fuel ..... 30.83  
 C Car, Replac ..... 322.72  
 Chatterville, Fuel ..... 621.51  
 Citicorp, Svr Fee ..... 92.50  
 Central, Tullion ..... 1256.00  
 CenturyLink, Phone ..... 207.44  
 A Chapman, Reimb ..... 44.44  
 CC Appliances, Supplies ..... 20.00  
 CC Trk, Replac ..... 392.72  
 CC Library, Allos ..... 621.51  
 Chickadee, Svr Fee ..... 121.76  
 Clark E, Supplies ..... 59.00  
 Charles City, Services ..... 3330.18  
 Floyd, Water ..... 43.10  
 Incident, Util ..... 139.24  
 C Car, Replac ..... 322.72  
 Clerk of Court, Legal ..... 4.14  
 Cognitronics, Svr/Repr ..... 31.75  
 Crew Daily, Supplies ..... 269.80  
 Credit, Cost ..... 3000.00  
 D & L, Repr ..... 426.38  
 D Hines, Reimb ..... 100.80  
 D Johnson, Reimb ..... 300.59  
 Digital Ally, Equip ..... 255.00  
 Doh's, Parts ..... 3874.42  
 H Dasher, Reimb ..... 69.00  
 Eosink, Exterior ..... 80.00  
 EZ-Messinger, Services ..... 51.00  
 Farway, Food ..... 8.45  
 Ferguson M&G, Chem ..... 2000.00  
 Fineman P&C, LP ..... 653.06  
 FRL, Auto, Parts ..... 64.55  
 FRL, Auto, Supplies ..... 278.19  
 FCP&R, Allos ..... 5000.00  
 FCMC-Clinic, Medical ..... 509.00  
 FCSO, Services ..... 2809.85  
 FC Truss, Coar ..... 2000.00  
 FC Truss, Res ..... 54.50  
 FC Truss, HB ..... 890.04  
 Fen In Son, Tullion ..... 1364.00  
 Gella, Equip ..... 355.95  
 Glavin, Ties ..... 2050.51  
 G. Glavin, Reimb ..... 59.50  
 Goshmans, Utilities ..... 199.92  
 Gordon Pines, Maint ..... 154.45  
 Growing Time, Tullion ..... 1174.00  
 GRP Assoc, Disposal ..... 34.00  
 Hampton, PD Fees ..... 20.00  
 Heitmann, Subways ..... 2440.26  
 Hensel Const, Service ..... 30000.00  
 FRED, Rent ..... 150.00  
 HC Personnel, Tullion ..... 2016.00  
 HCCA, Training ..... 823.00  
 Haled Truck, Parts ..... 236.71  
 IDOT, Fuel ..... 6177.62  
 IDOT, Fuel/Parts ..... 1929.01  
 IDOT, Training ..... 340.00  
 IA Pines, Supplies ..... 152.31  
 IRI, Training ..... 570.00  
 IBAA, Conf ..... 690.00  
 IMAC, Conf ..... 570.00  
 J Sandberg, Svr ..... 180.00  
 Jandro, Disposal ..... 3619.56

JDF, Supplies ..... 516.16  
 Karl Char, Vehicle ..... 7017.80  
 Keynotes, Tull ..... 25.00  
 Koch Office Grp, Supplies ..... 33.68  
 LEAR, Services ..... 293.07  
 Lewis, Parts ..... 235.29  
 B Lincoln, Reimb ..... 690.12  
 J Lovik, Reimb ..... 145.44  
 LBJ, Support ..... 15738.25  
 B Monday, Reimb ..... 250.00  
 Maitland, Equip ..... 1383.00  
 MR Library, Allos ..... 3412.50  
 Marco, Maint ..... 353.48  
 Marco, Equip ..... 510.75  
 Mack's, Equip ..... 246.20  
 A Lavigne, Reimb ..... 162.72  
 Medstrom, Svr Fee ..... 62.10  
 Minnesota, Supplies ..... 125.00  
 Most-Land, Tullion ..... 388.00  
 Motic Gage, Svr ..... 237.07  
 MIA Am, Util ..... 6318.28  
 Miles C&O, Ties ..... 14426.06  
 Mitchell, Svr Fee ..... 36.00  
 NAPA, Parts ..... 62.12  
 NE Dist IA Assessor, Desc ..... 525.00  
 Newell, Custodial ..... 18.75  
 Next Gen, Update ..... 1043.00  
 NS Library, Allos ..... 4141.50  
 NS-Ricki Reg, Notice ..... 58.79  
 L O'Connor, Reimb ..... 90.24  
 O'Reilly, Parts ..... 9.95  
 Odessa Depot, Supplies ..... 709.84  
 O'Brien, Custodial ..... 966.56  
 PATC, Facilities ..... 7.00  
 P Novak Blast, Svr ..... 93.20  
 Petrobond, Parts ..... 703.59  
 Pines Bowls, Supplies ..... 419.84  
 Proccatini & Assoc, Services 17285.51  
 Quality Auto, Services ..... 225.00  
 R&B Towelmate, Fuel ..... 803.14  
 R D Rankin, Reimb ..... 63.84  
 Pines Bowls, Part ..... 730.00  
 Riverside Cam, Maint ..... 120.00  
 RUSH Library, Allos ..... 3771.25  
 Rudd Library, Allos ..... 5432.75  
 RUSK, Tullion ..... 1242.00  
 Sadler, Parts ..... 633.50  
 Safely, Equip ..... 84.50  
 Samsels Group, Services 30539.20  
 A Sargent, Training ..... 300.00  
 Schmidt Ass, Evid ..... 467.96  
 Schmidt, Services ..... 40.00  
 Smith-McIntire, Supplies ..... 105.94  
 DuCet, Grant ..... 600.00  
 Snc Depot, Parts ..... 820.00  
 Solutions, Support ..... 2367.92  
 Special Med, Therapy ..... 800.00  
 N Springs, Reimb ..... 93.60  
 St John, Tullion ..... 2655.00  
 St Joseph, Tullion ..... 544.00  
 Hydraulic Lab, Tools ..... 75.00  
 State M&S, Antopy ..... 4390.00  
 Steiler Truck, Parts ..... 341.43  
 Stony Kim, Supplies ..... 344.78  
 Superior, Med ..... 238.21  
 D Swenemack, Reimb ..... 57.44  
 NEF Personnel, Tullion ..... 500.00  
 Thomasson, Library ..... 670.57  
 Thrifty Procut ..... 12.67  
 Truck Co, Equip ..... 819.96  
 Unity/Ford, Service ..... 137.50  
 Vachon, Svr Fee ..... 270.68  
 Vialick, Dal fuel ..... 1281.41  
 Vialick, LP ..... 137.61  
 DuCet, Grant ..... 600.00  
 Visa, Misc ..... 6156.64  
 Visa, Misc ..... 759.61  
 Wes Star, Tullion ..... 200.00  
 T Weinberg, Legal ..... 128.50  
 Windmann, Procc ..... 363.09  
 Wisconsin Co, Svr Fee ..... 199.04  
 Ziegler, Parts ..... 185.05

**Proof of Publication**

STATE OF IOWA  
 Floyd County,

I, Christopher Hall, Owner/Publisher, of the CHARLES CITY PRESS, in said county, do hereby state that I certify under penalty of perjury and pursuant to the laws of the State of Iowa that a notice, which is a true copy, has been printed and published each week for 1 consecutive weeks in the regular daily issues of said paper commencing with the issue of Thursday on the 23 day of January A.D., 2020 and ending with the issue of, January 23, 2020.

*Christopher Hall*  
 Owner/Publisher

Acknowledgement and charges for above services  
 \$ 156.06

Subscribed and sworn to before me this 23 day of January A.D., 2020

*Christine A Rimrod*  
 Notary Public in and for the State of Iowa



Remit payment to Accounts Payable  
 801 Riverside Drive  
 Charles City, IA 50616  
 For questions please call (641) 228-3211

Account # 2013  
 Charge \$ 156.06  
 Date 1-23-20

No. 19733  
 01/23/20